



Money & Impact Investing Directory

This directory is now located at www.impactinvestingdirectory.com

(where it is updated regularly)

This directory is based on a growing understanding of the relationship between money and sustainability. It is organized by topics and resources focused on creating positive social and environmental impacts through money, investing, and business. There are a growing number of terms to describe and connect the resources listed below, including impact investing, responsible business / investing, social finance, and slow money to name a few. Each has its place in creating a new economy based on more long term values that include knowing where our money goes.

Local Banking , Economies & Business

Dollar for dollar, community banks and local businesses build stronger local economies and communities. Using them we can create positive social, as well as economic, change. In return, our dollars stay more local and create an economic multiplier effect.

1. Local Banking projects and campaigns
 - a. [Move your money project](#)
 - b. [Move our Money](#)
 - c. [Break Up With Your Mega Bank](#)
2. [Community Banks](#)
 - a. [Locator](#)
 - b. [Community Development Bankers Association](#)
3. Credit Unions
 - a. [National Credit Union Foundation](#)
 - b. [National Federation of Community Development Credit Unions](#)
4. Local economies and business
 - a. [BALLE – Business Alliance for Local Living Economies **](#)
 - b. [American Sustainable Business Council](#)
 - c. [Green Business Network & Certification](#)
 - d. Local currency - [Berkshares](#)

Community Investing

There are ways to invest and lend money to organizations that provided needed financing to individuals and businesses not served by banks. Many of these organizations offer business and financial education to their borrowers, which increases everyone's chance for success.

1. [Green America: Social Investing: Community Investing](#)
2. [US SIF: Community Investing](#)
3. [Community Investment Note - Calvert Foundation](#)
4. CDFI – Community Development Financial Institutions
 - a. [CARS – Comprehensive Ratings for CDFI Investments](#)
 - b. [Opportunity Finance Network](#)
 - c. *Some CDFIs take loans from individuals wanting to make an investment*
5. Micro Finance (and crowd funding – see more in appendix)
 - a. [Defined by Kiva](#)
 - b. [MicroFinance Gateway](#)
 - c. [MicroRate](#)
 - d. [MicroCapital](#)

Private Companies & Funds - Impact Investing

A growing number of tools, channels, and groups to help facilitate investing in private companies looking to create social and environmental returns, along with the financial benefits.

1. Definitions of Impact Investing
 - a. [From GIIRS](#)
 - b. [From GIIN](#)
2. [Community Development Venture Capital \(CDVC\)](#)
 - a. [Social Funds](#)
3. Investor networks and groups
 - a. [Slow Money](#) ** bringing people together around a shared vision about what it means to be an investor in the 21st Century (national and local groups)
 - b. [Investor's Circle](#) ** the oldest early stage impact investing network (angel investing)
 - c. [Toniic](#) is an international impact investor network promoting a sustainable global economy by investing in entrepreneurs addressing the fundamental needs of people and planet.
 - d. [GIIN - Global Impact Investing Network](#)
 - e. [CERES – Investor Network on Climate Risk](#)
 - f. [Interfaith Center on Corporate Responsibility](#)
4. Platforms, portals and channels
 - a. [Five Fund Forum](#) presents pre-screened, leading fund managers across the spectrum of sustainability including Cleantech, Green Consumer Products, Microfinance, Impact, Energy Efficiency, and Renewable Energy.
 - b. [ImpactAssets 50: A Global Landscape of Impact Investment Fund Managers](#)
 - c. [ImpactBase](#) by GIIN, is a searchable, online database of impact investment funds.
 - d. [Mission Markets](#) provides the technology and expertise to connect investors to mission-focused organizations.
 - e. [NEXII](#) builds the bridges to connect committed impact investors to high impact investment opportunities.
 - f. [GATE impact](#) is a marketplace to facilitate the transactions of impact-focused investment products.
 - g. [CapNexus](#) is an online database that matches money and partners to community development finance opportunities.

Public Companies

Larger publically traded companies are realizing that sustainability goes beyond the short term bottom line financials. Their longer term viability requires value be placed on social along with environmental components of business.

1. [GRI Global Reporting Initiative](#)
2. [USSIF](#) - The Forum for Sustainable and Responsible Investing **
3. [CERES](#) **
4. ESG(F) – Environmental, Social and Governance (Financial) metrics
5. SRI – Sustainable and Responsible Investing, or Socially Responsible Investing
6. CSR – Corporate Social Responsibility
7. [Go Fossil Free](#) – Divestment Campaign

Sustainability by the numbers

Evolving methods and organizations measure for sustainability in order to promote awareness and value.

1. Certification and Reporting
 - a. [B-Corp](#) – Certification
 - b. [GRI - Global Reporting Initiative](#)
 - c. [Sustainability Accountable Standards Board](#)
 - d. [IRIS - Impact Reporting & Investment Standards](#)
 - e. [Asset4](#)
2. Ratings, Analytics, Rankings and Indexes
 - a. [GIIRS - Global Impact Investing Rating System](#)
 - b. [CSRHub](#) – Ranking service
 - c. [HIP Investor Scorecards](#) - Impact Analytics
 - d. [MSCI Indices](#) (includes the first index started by Domini in 1990)
 - e. [Dow Jones Sustainability Index](#)

Resources for Foundations & Endowments, and General Topics

1. PRI Program Related Investing & Mission Related Investing (for Foundations)
 - a. [Mission Investors Exchange](#)
 - b. [Confluence Philanthropy](#)
 - c. [Gates Foundation](#)
 - d. [Calvert Foundation](#)
 - e. Donor Advised Funds – charitable giving account structure, alternative to private foundations
2. [Responsible Endowments Coalition \(REC\)](#)
3. [Green America](#) **
4. United Nations - [Principles for Responsible Investment](#) (UNPRI)
5. [First Affirmative Financial Network](#)
6. [Social Funds](#) personal finance site devoted to socially responsible investing
7. [Gateways to impact](#) Accessing the \$650 billion market potential for sustainable investment
8. [Global Alliance for Banking on Values \(GABV\)](#)

Articles & Papers (many more are available through organizations listed in the directory)

1. [Perspectives on Progress | J.P. Morgan & GIIN](#) 2013-1
2. [Total Portfolio Activation | Trillium Asset Management](#) 2012-8
3. [Gateways to impact](#) 2012-6
4. [Impact at Scale](#) 2012-2
5. [Ernst & Young – Leading corporate sustainability issues in the 2012 proxy season](#) 2012
6. [Decoding Impact Investing's Alphabet Soup of Measurement Tools](#) 2012
7. [Impact investing: Happy returns | The Economist](#) 2011-9
8. [A New Foundation for Portfolio Management](#) 2011
9. [Impact Investments | J.P. Morgan](#) 2010-11
10. [Investing for Social and Environmental Impact - Monitor Institute](#) 2009-1
11. [Harnessing the Power of Impact Investing :: The Rockefeller ...](#) various papers

Books and Media

1. [Slow Investing](#) 2013
2. [Impact Investing](#) 2011
3. [Locavesting](#) 2011
4. [Local Dollars, Local Sense](#) 2011
5. [The HIP Investor](#) 2010
6. [Slow Money](#) 2009
7. [Investing in a Sustainable World](#) 2009
8. [Sustainable Investing](#) 2008
9. [Soul of Money](#) 2003
10. [Green Money](#) Journal
11. [Finance and Sustainability](#) Magazine
12. [Alliance Magazine](#)
13. [Stanford Social Innovation Review](#) Magazine
14. [CSR Wire](#)
15. [Triple Pundit](#)
16. [Sustainable Business](#)

Conferences - Organizations listed in throughout this directory with ** have their own conferences as well

1. [Investors' Circle](#)
2. [TBLI \(Triple Bottom Line Investing\)](#) – global event on Environmental, Social and Governance (ESG) and Impact Investing
3. [SOCAP Social Capital Markets](#)
4. [SRI Conference](#) (previously SRI in the Rockies)

5. [Information Management Network – Impact Investing Summit](#)
6. [Healthy Money Summit](#) (free virtual tele-summit)
7. [Sustainatopia](#)

Visual display of Impact Investing

1. [Net Impact Issues in Depth: Markets for Good - unleashing more money for good](#)
2. [Liquidnet's 2012 "Markets for Good" Challenge](#)

Appendix - Topic and Category Examples (too many to list all, see resources listed above for more)

1. Banks
 - a. [Southern Bancorp](#) (Community)
 - b. [New Resource Bank](#) (Responsible)
2. Community Development Financial Institutions
 - a. [Coastal Enterprises](#)
 - b. [The Reinvestment Fund](#)
3. Micro Finance
 - a. [MicroVest Capital Management](#)
 - b. [Accion](#) (not currently taking individual investors)
4. Community Development Venture Capital
 - a. [SJF Ventures](#)
5. Wealth Managers, Financial Advisors and Investment Companies
 - a. [Calvert Foundation](#)
 - b. [Clean Yield Asset Management](#)
 - c. [Domini Social Investments](#)
 - d. [Portfolio 21](#)
 - e. [TIAA CREF](#)
 - f. [Trillium Asset Management](#)
6. Consultants
 - a. [Talgra – Cultivating Sustainable Investments](#)
7. Non-profit Finance Company and Loan Fund
 - a. [RSF Social Finance](#)
8. For profit community investing
 - a. [The Contact Fund NY](#)
9. Philanthropic
 - a. [Social Venture Partners International](#)
10. Business networks and social entrepreneurs:
 - a. [Social Venture Network](#) **
 - b. [The Hub](#)
11. Crowd Funding for investors looking for return of capital
 - a. [Kiva](#)
12. Thought leadership
 - a. [Rockefeller Foundation](#)
 - b. [New Economics Institute](#) **
 - c. [The Capital Institute](#)
 - d. [Tides Foundation](#)
 - e. [Hope Consulting](#)
 - f. [The Monitor Institute](#)
13. Major Banks and Brokerage firm initiatives
 - a. [Morgan Stanley](#) – Investing with Impact
 - b. [J.P. Morgan](#)
 - c. [Goldman Sachs](#) – Social Impact Bonds
 - d. [UBS](#) – Values Based Investing

14. International resources (just a start)
 - a. [Skoll Foundation](#) – UK
 - b. [New Economics Foundation](#) - UK
 - c. [Impact Funds](#) – UK
 - d. [BSR](#)
 - e. [Partnering for Global Impact](#) - Europe
 - f. [MaRS Center for Impact Investing](#) – Canada
 - i. [SocialFinance forum](#) – annual conference **
 - ii. [SocialFinance.ca](#) – online community and hub
 - iii. [SVX](#) – impact-first investment platform

Appendix - Notes

1. This directory is geographically focused mainly on the United States. There are many great international resources and organizations with similar purposes.
2. Matching the investor type (individual, foundation, NGO, or institutional) with the suitable investment types to maximize impact is an evolving process.
3. People are classified as one of two types of investors (accredited or un-accredited) by the government. Certain investments are restricted to [accredited investors](#) who have greater wealth and ability to take greater investment risk.
4. [Wikipedia](#) is a good information resource for a lot of the terms referenced in this directory
5. Crowd Funding and investing is a quickly evolving structure that facilitates people making direct private gifts, loans and investments to individuals and businesses. The recent passage of the [Jumpstart Our Business Startups Act](#) will significantly impact this method of investing and also allow un-accredited investors to participate. Helpful recent post on [Triple Pundit](#).

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Contact Brian Kaminer with any questions, comments or requests for more information.